

# Checking Accounts Module



# Module covers:

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- ① Features
  - ② Fees & Account Review
  - ③ Elements of a Check
  - ④ Debit vs Credit
  - ⑤ Additional Services
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# Checking Account Features-

Ask yourself how will you use the account and what features are most beneficial for your checking needs?



Pay Bills



Debit Card



Earn Interest



Direct Deposit



No Service Fees



Unlimited transactions



Mobile and online banking



## Fees and requirements-some institutions have minimum balance requirements to avoid service fees.



**Out of network ATM** charges-When using another FI ATM you will incur a fee. Carter is part of a **ALLPOINT** network of credit unions that allows our members to use ATMS across the country at no charge.



**Minimum Balance required**-Some accounts require you to maintain a target balance to avoid a service fee. Carter offers several completely **FREE** checking accounts with no minimum balance required.



**Monthly Fees**-Be careful of balance required or other hidden fees. Carter offers 3 checking accounts that have **no service fees** and you receive a Free gift at opening.



**Overdraft fees**-OD fees vary at different FI's. Carter offers, once approved, Overdraft Protection limits to. You are charged a fee but the check/debit is paid up to your approved amount. You can also set up auto transfer from savings or another CCU account.



# Elements of a check

**Date** Date check is written

What payment is for

What you are paying for

**Payee** Person check is made payable to-receives funds

**Numerical amount** Amount of check in numerical sequence

**Written amount** Spelled out on line-legal amount

**Routing #** Identifies the financial institution the money is coming from

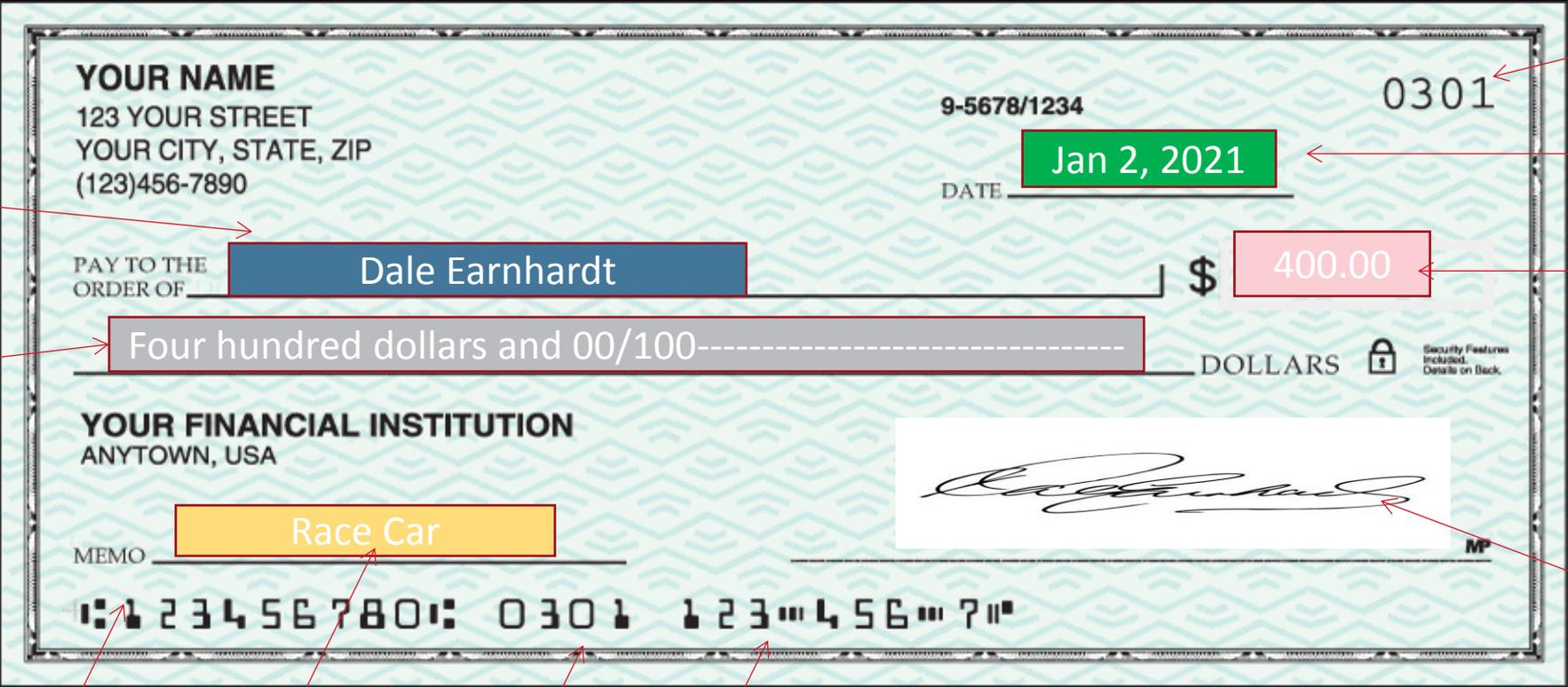
**Bank Acct #** Identifies which account the money is coming from

**Check #** Keeps track of the checks you have written

**Signature of account owner** Person authorized on account that's paying check



we're greater together.



Payee

Written amount

Check #

Date

Numerical amount

Signature of account owner

Routing #

What payment is for

Check #

Bank Acct #



# DEBIT CARD VS CREDIT CARD

Credit Card



Borrows fund to make purchase

Interest is charged on balanced owed  
Repayment is required. Customer is billed  
monthly for any debt called balance

Debit Card



Uses funds from deposit account to  
make purchase

No repayment is required because  
customer uses own money to purchase

# Additional Carter Services.....

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**HOME BANKING-BILL PAY**-manage your finances online 24/7



**MOBILE BANKING**-finances at your finger tips 24/7 from your mobile app



**E-STATEMENTS**-receive your statements electronically each month-safer/quicker



**CARTERCONNECT24**-automated account information available 24/7



**CarterLIVE! VIDEO LENDING**-apply for a loan from home or office with live agent

