



P.O. Box 814  
Springhill, LA 71075  
(800) 367-5026

## TRUTH-IN-SAVINGS DISCLOSURE

**EFFECTIVE DATE:**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS			BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded and Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<input type="checkbox"/> Regular Savings <input type="checkbox"/> Other Savings	/	Monthly	Monthly (Calendar)	\$5.00	—	\$0.01	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Young Savers</b>	/	Monthly	Monthly (Calendar)	\$5.00	—	\$0.01	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Christmas Club</b>	/	Monthly	Monthly (Calendar)	\$1.00	—	\$0.01	Daily Balance	Account withdrawal limitations apply.
<input type="checkbox"/> Traditional IRA Savings <input type="checkbox"/> Roth IRA Savings <input type="checkbox"/> Educational IRA Savings	/	Monthly	Monthly (Calendar)	—	—	\$0.01	Daily Balance	Account limitations apply.
<b>Health Savings Account</b>	/	Monthly	Monthly (Calendar)	\$100.00	—	\$500.00	Daily Balance	—
<b>Money Max</b> \$500.00 to \$2,499.99 \$2,500.00 to \$9,999.99 \$10,000.00 to \$49,999.99 \$50,000.00 to \$249,999.99 \$250,000 and up	/	Monthly	Monthly (Calendar)	\$2,500.00	—	\$500.00	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Carter Free Checking</b>	—	—	—	\$50.00	—	—	—	—
<b>Carter Classic Checking</b>	/	Monthly	Monthly (Calendar)	\$50.00	\$1,000.00	\$0.01	Daily Balance	—
<b>Carter Rewards Checking</b> Requirements Met (See Section 1) \$0.00 to \$10,000.00 \$10,000.01 or greater  Requirements Not Met (See Section 1)	/	Monthly	Monthly (Calendar)	\$50.00	—	\$0.01	Average Daily Balance	Account limitations apply.
<b>Carter Rewards Savings</b> Requirements Met (See Section 1) \$0.00 to \$25,000.00 \$25,000.01 or greater  Requirements Not Met (See Section 1)	/	Monthly	Monthly (Calendar)	\$1.00	—	\$0.01	Daily Balance	Account limitations apply.



RATE SCHEDULE (cont.)								
ACCOUNT TYPE	CASH BACK			BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Cash Back Percentage	Debit Card Purchases that Post and Settle	Maximum Cash Back	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Carter Cash Back Checking Requirements Met (See Section 1)				\$50.00	—	—	—	Account limitations apply.

**ACCOUNT DISCLOSURES**

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all earning accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. Money Max, Carter Rewards Checking, and Carter Rewards Savings accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Money Max accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. For Carter Rewards Checking and Carter Rewards Savings accounts, each dividend rate will apply only to that portion of the account balance within each balance range.

**CARTER REWARDS CHECKING, CARTER REWARDS SAVINGS, AND CARTER CASH BACK CHECKING.** For all Carter Rewards and Carter Cash Back Checking, you may qualify for monthly rewards if you meet the applicable minimum qualification requirements for each monthly cycle. The monthly qualification cycle is defined as a period beginning on the last business day of the prior month and continuing through the 2nd to last business day of the month in which the dividends are paid. **Beginning of Cycle example** — if the last business day of the previous month is January 31<sup>st</sup>, this would be the 1st day you begin to qualify for the next month's qualification period, which is February. **End of Cycle example** — if the month has 31 days and the 29th is Friday, the 28th is the last day to qualify for the current month's statement cycle.

To meet the minimum qualification requirements, you must: 1) have at least one (1) direct deposit or automatic payment post and clear; 2) have a minimum of eleven (11) debit card purchases to post and clear; and 3) receive your monthly statement electronically. Pending transactions would not qualify. All purchases must post and clear the account by the end of the monthly statement cycle to be considered as one of the required 11 debit transactions (ATM transactions are excluded). If you have met your qualifications for the specified qualification period, we will reimburse you for ATM fees up to \$25.00, up to \$4.99 per occurrence, per month.

**Carter Rewards Savings.** The Carter Rewards Savings account is a tiered rate account. If you meet the minimum qualification requirements during the monthly qualification cycle, you will earn the first dividend rate and annual percentage yield listed for this account in the Rate Schedule on balances of \$25,000.00 or less. If your balance is greater than \$25,000.00 and you meet all the minimum qualification requirements, the second dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to the balance over \$25,000.00 in your account for the dividend period. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the Requirements Not Met rate and annual percentage yield as stated in the Rate Schedule will apply to the entire balance in your Carter Rewards Savings account and ATM fees will not be refunded to you. Carter Rewards Savings accounts are only available to holders of a Carter Rewards Checking account. Not allowed on Carter Cash Back Checking accounts.

**Carter Rewards Checking.** The Carter Rewards Checking account is a tiered rate account. If you meet the minimum qualification requirements during the monthly qualification cycle, you will earn the first dividend rate and annual percentage yield listed for this account in the Rate Schedule on balances of \$10,000.00 or less. If your balance is greater than \$10,000.00 and you meet all of the minimum qualification requirements, the second dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply only to the

balance over \$10,000.00 in your account for the dividend period. If you have a Carter Rewards Savings account, dividends earned on the Carter Rewards Checking account and ATM fees refunded to you, will automatically be transferred to your Carter Rewards Savings account; in that event, dividends will not compound in the Carter Rewards Checking account. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the Requirements Not Met rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Carter Rewards Checking account and ATM fees will not be refunded to you.

**Carter Cash Back Checking.** For Carter Cash Back Checking accounts, if you meet the minimum qualification requirements during the monthly qualification cycle, you will receive 3.00% cash back on up to \$300.00 in debit card purchases that post and settle to your account, for maximum cash back of \$9.00 each month. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, you will not earn a cash back reward and ATM fees will not be refunded to you. If you close your Carter Cash Back Checking account before the end of the month, you will not receive the cash back for that month.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Regular Savings, Other Savings, Young Savers, Christmas Club, Traditional IRA

Savings, Roth IRA Savings, Educational IRA Savings, Health Savings Account, Money Max, Carter Classic Checking, Carter Rewards Checking, Carter Rewards Savings, and Carter Cash Back Checking accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Primary Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Carter Classic Checking accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule. For Health Savings Account and Money Max accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For Regular Savings, Other Savings, and Young Savers accounts, you may make no more than two (2) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, Internet transfer, telephone order, check, draft, or similar transaction. If you exceed these limitations, your account may be subject to a fee or be closed. For Money Max accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, Internet transfer, telephonic order, check, draft, or similar transaction. If you exceed these limitations, your account may be

subject to a fee or be closed. For Christmas Club accounts, the entire balance will be available for withdrawal between October 1<sup>st</sup> and December 31<sup>st</sup> and the account will remain open. If you withdraw from your Christmas Club account, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Christmas Club and Educational IRA Savings accounts, you may not make any preauthorized, automatic or telephone transfers from your account at any time. For Carter Rewards Checking, Carter Rewards Savings, and Carter Cash Back Checking accounts, you are limited to one account per tax ID number. For Health Savings Account, Carter Free Checking, and Carter Classic Checking accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$1.00
Number of Shares Required	1

**9. RATES** — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**10. FEES** — See separate fee schedule for a listing of fees and charges applicable to your account(s).

